

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Hennepin County Consortium State: MN

PJ's Total HOME Allocation Received: \$29,045,184 PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 6			
Program Progress:							
% of Funds Committed	99.94 %	95.30 %	2	94.94 %	90	89	
% of Funds Disbursed	92.26 %	89.10 %	3	84.35 %	84	81	
Leveraging Ratio for Rental Activities	10.11	10.96	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	98.79 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.34 %	80.02 %	3	68.05 %	69	65	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	94.54 %	87.73 %	2	79.65 %	84	80	
% of 0-30% AMI Renters to All Renters***	61.79 %	55.71 %	3	44.76 %	84	80	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.16 %	99.29 %	6	94.31 %	41	39	
Overall Ranking:			In State:	2 / 6	Nationally:	94	94
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$41,510	\$28,324		\$25,245	458 Units	65.10 %	
Homebuyer Unit	\$23,664	\$11,654		\$14,395	190 Units	27.00 %	
Homeowner-Rehab Unit	\$16,901	\$12,939		\$20,186	56 Units	8.00 %	
TBRA Unit	\$0	\$2,104		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hennepin County Consortium MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$118,948	\$180,826	\$29,618
State:*	\$80,343	\$105,537	\$6,117
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.17

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	69.9	60.5	87.5	0.0
Black/African American:	24.9	23.7	5.4	0.0
Asian:	0.4	4.2	0.0	0.0
American Indian/Alaska Native:	1.3	0.5	1.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.2	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.2	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.5	0.0	0.0
Asian/Pacific Islander:	1.3	5.8	1.8	0.0

ETHNICITY:

Hispanic	1.3	4.7	3.6	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	55.7	21.1	39.3	0.0
2 Persons:	14.8	15.3	28.6	0.0
3 Persons:	12.4	21.6	16.1	0.0
4 Persons:	10.1	14.7	8.9	0.0
5 Persons:	3.8	11.1	5.4	0.0
6 Persons:	2.5	7.9	0.0	0.0
7 Persons:	0.2	2.6	0.0	0.0
8 or more Persons:	0.4	5.8	1.8	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	50.8	22.6	32.1	0.0
Elderly:	6.7	0.0	17.9	0.0
Related/Single Parent:	32.6	31.6	17.9	0.0
Related/Two Parent:	6.1	42.6	17.9	0.0
Other:	3.8	3.2	14.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.6	0.0 [#]
HOME TBRA:	0.2	
Other:	18.7	
No Assistance:	59.6	

of Section 504 Compliant Units / Completed Units Since 2001 93

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hennepin County Consortium

State: MN

Group Rank: 94
(Percentile)

State Rank: 2 / 6 PJs

Overall Rank: 94
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	79.34	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	94.54	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	97.16	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.1	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

